

Nifty will react to the 3-big catalysts:

- 1) PM Modi speaks with President Trump as the two leaders discuss India-US trade negotiations.
- 2) TCS results meets streets' expectation. Please note, overnight INFY ADR was up 2%.
- 3) Wall Street's rally stalls.



Daily Research Reports

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Good Morning & Welcome to Friday's trading session at Dalal Street, dated October 10th 2025.

The Bullish Landscape for Nifty...

PM Narendra Modi spoke with U.S. President Donald Trump, reaffirming commitment toward advancing the India-U.S. trade pact — a development that shall strengthen investor sentiment at Dalal Street.

Earlier in the week, Commerce & Industry Minister Piyush Goyal had emphasized that both nations are in continuous dialogue, expressing confidence that the bilateral trade deal could be finalized by November.

Together, these signals could fuel renewed enthusiasm among traders betting on a sustained bullish momentum for Nifty.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (25182): Buy at CMP. Stop at 24771. Targets 25250/25450. Aggressive targets at 25670-26000 zone.

Bank Nifty (56192): Buy at CMP. Stop at 54950. Targets 56500/56900. Aggressive targets at 57300-57700 zone.

Gift Nifty is treading water in early action.

Blame it on wobbling Wall Street where key indices turned lower after scaling record highs as US Government Shutdown Loomed Over optimistic bulls.

The 2-big questions:

Will Nifty's upward momentum fade?

Will Nifty's downward direction pick up steam?

Well, honestly speaking, the street will first react to TCS Q2.

TCS, India's largest IT services organisation, reported a 1.4% rise in consolidated net profit to Rs 12,075 crore during July-September quarter, driven by comprehensive growth across sectors, notably in Banking, Financial Services and Insurance.

Quarter-on-quarter analysis showed a 5.3% decrease in profit, whilst revenue grew by 3.7%. The company reported Total Contract Value (TCV) of \$10 billion for the second quarter.

Bottom-line: TCS results meets streets' expectation. Please note, overnight INFY ADR was up 2%.

Amidst this backdrop, we expect bullish consolidation to be the preferred theme for the day.

Outlook for Friday: Positive start. Nifty bulls may regroup at lower levels.

The positive takeaway from yesterday's trade was that Nifty buyers stepped in with bargain hunting conviction, driving the benchmark to close near the day's highs.

Please note, emerging markets could witness buying boosted by weaker USD and more favorable global funding conditions.

INDICES

Nifty	25182	0.54%
Bank Nifty	56192	0.31%
Nifty Auto Index	26587	0.24%
Nifty FMCG Index	54707	0.40%
Nifty Infra Index	9153	0.67%
Nifty IT Index	35629	1.12%
Nifty Media Index	1558	0.10%
Nifty Midcap Index	15351	1.10%
Nifty Metal Index	10356	2.17%
Nifty Pharma Index	21936	1.05%
Nifty Reality Index	882	0.74%
Nifty Smallcap Index	18000	0.61%
Sensex	82172	0.49%
SGX Nifty	25247	-0.05%

Outlook for the Day

	Buy on dips
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Nifty Outlook

Intraday	Positive (25000-25350)
Medium Term	Positive (23700-25900)
Long Term	Positive (22100-26300)

Key Levels to Watch

Nifty Support	24901/24711
Nifty Resistance	25250/25670

Pivot Level

Nifty	24900
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The only headwind as of now is political stalemate in Washington, the Federal government shutdown which has extended into ninth straight day.

STOCKS IN SPOTLIGHT

1) Eicher Motors (-0.33%) slipped after the company announced that its joint venture, VE Commercial Vehicles (VECV), will invest ₹544 crore to produce and assemble the Volvo Group's globally acclaimed 12-speed automated manual transmission (AMT).

2) Tata Steel (+2.48%) gained after the company's India crude steel production surged 7% to 5.67 million tons in Q2 FY26 compared with 5.28 million tons in Q2 FY25. The growth was driven by the normalisation of operations following the completion of the relining of the G Blast Furnace at Jamshedpur. On a half-year basis, production increased 3% YoY to 10.9 million tons.

3) Tata Elxsi (+2.07%) was seen rebounding in yesterday's trade. Tata Elxsi reported a 7.2% sequential rise in net profit to ₹154.8 crore for the quarter ended September 2025, compared with ₹144.4 crore in the previous quarter.

Revenue grew 2.9% quarter-on-quarter to ₹918.1 crore, while EBIT increased 4.7% to ₹169.9 crore.

4) Meanwhile, LG Electronics India IPO subscribed 54.02 times. The offer received bids for 385.33 crore shares as against 7.13 crore shares on offer.

SECTORS:

Bullish Sectors: METAL, PSU BANKS, INFRA, DEFENCE

Bearish Sectors: MEDIA, FMCG

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering):

LARSEN, HBL ENGINEERING, Syrma SGS Technology, Privi Speciality Chemicals, JLHL, BHARTI AIREL, NAM INDIA, BANK OF BARODA, RAILTEL, PNB, MANAPPURAM, HDFC BANK, DLF, AU BANK, CHOLAMANDALAM FINANCE, SAFARI.

BEARISH STOCKS (Long Unwinding + Short build-up):

COAL INDIA, TATAMOTORS, BHARAT FORGE.

Our **chart of the day** is bullish on HUDCO, DLF, and HAL on any early excessive intraday weakness with an interweek/Intermonth perspective.

The 1 Stock to Buy Right Now: Buy MANAPPURAM (CMP 294): Buy at CMP. Stop at 269. Targets 301/313. Aggressive targets at 329. (Interweek Strategy). Rationale: Signaling a massive breakout on the upside. Aiming to enjoy strong session after recent outperformance. Key interweek support 274. Major hurdles only at 301 mark. 200-DMA at 238.

FII/DII & OPTIONS DATA:

INDIA VIX 10.12 (-1.87%)

USD/INR Futures (October) (88.85)

NIFTY PCR (28th October) 1.02

Bank Nifty PCR (28th October) 1.06

Technical Strategy

LARSEN	3769
Action	Buy
Target	4050
Support	3601/3450
Resistance	3963/4151
Holding Period	9-12 Months

Founded in 1938, **Larsen & Toubro (L&T)** is an Indian multinational conglomerate in engineering and construction (EPC), hi-tech manufacturing, and services, operating in over 50 countries. L&T delivers "design to delivery" solutions across key economic sectors like infrastructure, hydrocarbon, defence, power, and information technology. The company is known for its customer-focused approach, commitment to top-class quality, high standards of corporate governance, and focus on sustainability.

L&T in its Q1 of 2025-26 (FY26) grew by 29.8% Y-o-Y to ₹3,617.2 crore, as against ₹2785.72 crore a year ago. Its revenue from operations for Q1FY26 increased by 15.5% Y-o-Y to ₹63,678.92 crore, as compared to ₹55,119.82 crore a year ago.

In Q1, L&T's order inflow grew 41% Y-o-Y to ₹76,600 crore, driven by international geographies (25% Y-o-Y and large order wins in power boiler, turbine, and generator (BTG). Domestic inflow was up 22 per cent Y-o-Y, and international project inflow was up 69% Y-o-Y during the quarter.

Look to buy at CMP, and dip between 3550-3575, targeting 3803/3877 and then aggressive targets at psychological 4050 mark. Stop below 3391. Holding Period: 9-12 Months.

In yesterday's trade, FIIs turned out to be net buyers to the tune of Rupees 1308 crores while DII were net buyers to the tune of Rupees 864 crores.

The Nifty options data suggests Nifty is likely to be in a trading range of 240000-26000 zone.

Maximum Call OI is at 26000 followed by 25500 strike prices. 25500 mark is now Nifty's major resistance zone.

Maximum Put open interest stands at 25000 levels followed by 24000 levels.

Call writing was seen at 25200 and then at 25300 strike price, while there was meaningful Put writing at 24800 and then at 24900 strike prices.

Stocks in ban: RBLBANK

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty started the session on a front foot and the positive takeaway was that the bullish momentum prevail all-thru the trading session. Blame it on bargain hunting and value buoying as bulls aimed to take control on backdrop of improving leads from Wall Street and Asian stock markets.

Nifty's 100 DMA is at 24951 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24021/24900/24747/24337 mark.

Nifty's hurdles seen 25250/25670 mark.

Nifty's 200 DMA at 24180 mark.

Nifty's chart of the day suggests the benchmark may trade with bullish bias with Nifty's biggest intraday hurdles at 25250 and then aggressive targets at 25670 mark on closing basis. Bias is bullish.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty started the session on a positive footing, and the positive takeaway away was that the benchmark ended the session above the dotted lines and on a bullish note.

Bank Nifty's all-time now is at 57628.40 mark.

Bank Nifty was seen slightly underperforming Nifty's rebounding action, ending 0.31% higher as against Nifty's 0.54% gains.

Interestingly, Nifty PSU Banks ended 0.61% higher while Nifty Private Bank Index ended with 0.40% gains.

Intraday support for Bank Nifty now seen at 55600/55000 mark and then at 53500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 56900/57630 mark. Bank Nifty's 200-DMA is placed at 53297 mark. Bias on Bank Nifty continues to be bullish.

ECONOMIC CUES:

RBI Policy Outcome — Key Snippets: October 1st

The repo rate was held unchanged at 5.50% in the October 2025 MPC meeting, with the stance maintained at "Neutral."

The RBI revised up its GDP growth projection for FY26 from 6.5% to 6.8%, signaling stronger confidence in growth momentum.

The central bank retained the overnight weighted average call rate (WACR) as its operating target under its revised liquidity framework.

The RBI also announced reforms to enable faster transmission of its policy rates, including easing norms on gold loans and large credit exposures.

It relaxed foreign exchange rules to give exporters/importers more flexibility (e.g. extending timelines for merchanting trades) to guard against global trade volatility.

For banks, the RBI allowed greater overseas perpetual debt issuance (in foreign or Indian currency) to count toward their Additional Tier-1 (AT1) capital—raising flexibility in capital raising.

Earlier in June 2025, the RBI had executed a more aggressive easing move: a 50 bps cut in repo rate plus 100 bps reduction in CRR, bringing strong liquidity into the system.

That June decision coincided with a shift of stance from "accommodative" to "neutral", marking a more cautious approach going forward

GLOBAL STOCK MARKETS:

Wall Street gave back early gains on Thursday, with the three major averages slipping nearly 0.3% as the S&P 500 and Nasdaq paused after hitting record highs at the open. Investors largely shrugged off concerns over the government shutdown and turned their attention to corporate developments.

Meanwhile, the ongoing government shutdown continues to delay the release of key economic data. Even so, traders remain confident that the Fed will cut rates twice more this year.

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Dovish FOMC Minutes and record close for the S&P 500 and Nasdaq Composite lifts animal spirits at Dalal Street. Nifty IT index climbs 1.09% ahead of TCS Q2.

NIFTY (+136, 25182)

Sensex (+398, 82172)

Bank Nifty (+174, 56192)

The mild corrective action that was witnessed by concerns of overbought technical conditions was shrugged off in today's trade and probably will be forgotten by investors if TCS Q2 surpasses street's estimates.

The Positive takeaway: Nifty buyers stepped in with bargain hunting conviction, driving the benchmark to close near the day's highs.

The 2-Positive Catalysts:

- 1) The S&P 500 and Nasdaq have notch new records.
- 2) The Fed minutes hint at more rate cuts. The path ahead is quite dovish.

Please note, emerging markets could witness buying boosted by weaker USD and more favorable global funding conditions.

Bottom-line: The bears must be believing that it is ridiculous to be bullish, at a time when Trump's 50% tariff threats are upon us but that said, we suspect, they are overlooking the power of animal spirits.

Long story short: Nifty Bulls also shrug-off tariff noise and overbought chatter, Bears simply sulk"

Adv-Dec 42—08

INDIA VIX 10.12 (-1.84%)

NIFTY PCR (14th OCT) 1.01

NIFTY PCR (28th OCT) 1.02

USD/INR Futures (Sep) (+0.02%, 88.87)

SECTOR GAINERS:

NIFTY METAL (+2.17%)

NIFTY HEALTHCARE (+1.07%)

NIFTY PHARMA (+1.05%)

SECTORS LOSERS

None

STOCKS IN SPOTLIGHT: SML Isuzu (+0.42%)

1) Ahead of TCS Q2, the Nifty IT index surged 1.09%. Nifty IT index has been an outperformer in last 2 trading session, up around 2.24%.

Bright spots amongst IT stocks were: HCL Technologies (+2.15%), Oracle Financial Services Software (+1.2%), Persistent Systems (+1.32%), LTIMindtree (+1.93%%), Tata Consultancy Services (+1.09%), Infosys (+0.98%)

2) Eicher Motors (-0.33%) slipped after the company announced that its joint venture, VE Commercial Vehicles (VECV), will invest ₹544 crore to produce and assemble the Volvo Group's globally acclaimed 12-speed automated manual transmission (AMT).

2) HFCL (+1.26%) gained after the company secured a \$34.19 million (≈₹303.35 crore) export order for the supply of optical fiber cables. The order, obtained through HFCL's wholly owned overseas subsidiary, comes from a reputed international customer.

THURSDAY'S MARKET RE-CAP:

- 1) All sectors ended in green as Nifty IT index was in spotlight ahead of TCS Q2.
- 2) Bank Nifty (+0.31%) inched higher recovering most of yesterday's losses. Bank Nifty's all-time-high continues to be at 57628.40 mark.
- 3) Nifty (+0.54%) did open on a firm footing and the positive takeaway was that the benchmark witnessed strength all thru the trading session and most importantly, ended on a strong bullish note.
- 4) The market breadth (42:08) was very much in favor of the bulls.
- 5) Nifty Mid-cap (+1.09%) and Nifty Small-cap (+0.63%) indices ended with smart gains.
- 6) Technically, the next goal post for Nifty continues is seen at 25670 mark (High as on June 30th 2025) albeit some serious consolidation. Downside support seen at 24927 for Friday's trade.

Bottom-line: All is well that ends well.

BULLS OF THE DAY:

TATASTEEL (+2.48%)

JSWSTEEL (+2.34%)

SBILIFE (+2.26%)

HCLTECH (+2.15%)

BEL (+1.55%)

BEARS OF THE DAY:

AXISBANK (-1.06%)

TITAN (-0.61%)

TATACONSUM (-0.46%)

MARUTI (-0.40%)

HDFCBANK (-0.38%)

Cholamandalam Finance: Breakout on the upside is quite likely. We also like HAL.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
CHOLAMANDALAM FINANCE	1621	1569	1523	1683	1809	Positive	Buy at CMP. Stop at 1551. Targets 1683/1721. Aggressive targets at 1809. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Bullish consolidation seen on daily charts. Key interweek support 1569. Major hurdles only at 1683 mark. 200-DMA at 1471.
DLF	729	721	703	753	819	Positive	Buy at CMP. Stop at 701. Targets 747/761. Aggressive targets at 819. (Interweek Strategy). Rationale: Technically, oversold conditions prevail within the Reality space. Confirmation of strength only above 753. Key interweek support 703. Above 753, major hurdles only at 819 mark. 200-DMA at 751.
HAL	4846	4744	4669	4943	5675	Positive	Buy at CMP. Stop at 4709. Targets 4943/5101. Aggressive targets at 5675. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive breakout on the upside. Key interweek support 4744. Major hurdles only at 4943 mark. 200-DMA at 4366.
LARSEN	3769	3721	3609	3821	4000	Positive	Buy at CMP. Stop at 3709. Targets 3821/3901. Aggressive targets at 4000. (Interweek Strategy). Rationale: Signalling a massive breakout on the daily charts. Bullish consolidation seen on daily charts. Key interweek support 3721. Major hurdles only at 3821 mark. 200-DMA at 3501.
MANAPPURAM	294	274	261	301	329	Positive	Buy at CMP. Stop at 269. Targets 301/313. Aggressive targets at 329. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside. Aiming to enjoy strong session after recent outperformance. Key interweek support 274. Major hurdles only at 301 mark. 200-DMA at 238.

Derivatives Strategies

Future Call: SELL POLICYBZR October FUTURES at CMP 1742.60. Targets at 1689 and then at 1645. Stop at 1792. Holding Period: Intraday. Analyst's Remark: Stock price likely to move lower after yesterday's weakening momentum seen.

Option Call: BUY NIFTY 14th October PE Strike Price 25200 at CMP 77.60. Maximum Loss: ₹ 5820. Profit: Unlimited. Stop: Exit Put Option if NIFTY October FUTURES moves above 25375. Analyst's Remark: Profit-booking likely amidst overbought conditions.

Market Summary:

- Nifty October Futures ended Thursday's session at a premium of +98 premium of +67.
- The 28th October expiry Put-Call Open Interest Ratio was at 1.02 for Nifty.
- The 28th October expiry Bank Nifty Put-Call Open Interest Ratio was at 1.06 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25500 Strike Price for 28th October Series. Short Covering was seen at strike prices 24600-25500.
- Maximum Put Open Interest (OI) was seen at strike price 25000 followed by 24000 strike prices for 28th October series. Long Unwinding was seen at strike prices 23800-24800.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 57000 Strike Price and Maximum Put Open Interest stands at 55000 Strike Price for 31st October series
- As per Thursday's provisional data available on NSE, FIIs bought to the tune of Rs. 1308.16 crores. DIIs too, bought shares worth Rs. 864.36 crores.
- Long Buildup: SAIL, TATASTEEL, NYKAA, ASHOKLEY
- Short Buildup: KAYNES, UNOMINDA, POLICYBZR
- Short Covering: NHPC, CONCOR, PNBHOUSING
- Long Unwinding: AUBANK, TVSMOTOR, KEI
- Stocks banned in F&O Segment:** RBLBANK
- New in Ban: NIL
- Out of Ban: NIL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	25181.80 (+0.54%)
Bank Nifty Spot	56192.05 (+0.31%)
VIX	10.12 (-1.84%)
Premium	+98 vs +67
Nifty Future OI	1.75 crores (-1.07%)
Bank Nifty Future OI	16.81 lakhs (+1.32%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	8140.65	7644.04
NSE Cash Vol. (Rs. in Cr)	92,463.58	89,602.56
NSE Derivative Vol. (Rs. in Cr)	7,77,185	7,57,381

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	2,18,528	41,502
Stock Future Volumes	55,82,927	3,92,938
Index Option Volumes	16,75,626	3,17,820
Stock Option Volumes	3,55,292	24924.72
Total	78,32,373	7,77,185

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
25600	0.27 (+59%)
25700	0.26 (+44%)
25800	0.24 (-8%)

Puts	
24800	0.45 (-15%)
24900	0.26 (+30%)
25100	0.2 (+18%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	25182	24678	25685	25040	24180	UP	UP	DOWN
Bank Nifty	56192	55068	57316	55267	53297	UP	UP	UP
CPSE Index	6490	6360	6620	6467	6218	UP	UP	UP
NIDEFENCE	8111	7949	8273	8065	7254	UP	DOWN	UP
NIFTY MID LIQ15	15351	15044	15658	15253	14305	UP	UP	DOWN
NIFTY PVT BANK	27518	26968	28069	26936	26266	UP	UP	UP
NIFTYCONSR	38252	37487	39017	38587	37880	UP	DOWN	DOWN
NIFTYDigital	9198	9014	9382	9043	8844	UP	UP	DOWN
NIFTYHEALTH	14594	14302	14885	14537	14128	UP	DOWN	DOWN
NIFTYMID50	16522	16192	16853	16358	15590	UP	UP	DOWN
NIFTYOILGAS	11467	11238	11697	11273	10960	UP	UP	UP
NIFTYSMLCA	18000	17640	18360	18009	17386	UP	DOWN	DOWN
Nifty 500	23242	22777	23707	23152	22247	UP	DOWN	DOWN
Nifty Energy	35244	34539	35949	35277	34342	DOWN	DOWN	UP
Nifty Auto	26587	26055	27119	26873	23434	UP	DOWN	UP
Nifty FMCG	54707	53613	55802	55620	55272	DOWN	DOWN	DOWN
Nifty Housing	11656	11423	11889	11580	11287	UP	DOWN	DOWN
Nifty IT	35629	34916	36341	35223	37881	UP	UP	DOWN
Nifty India Tourism	8883	8706	9061	9075	8887	DOWN	DOWN	DOWN
Nifty Infra	9153	8969	9336	9115	8723	UP	DOWN	DOWN
Nifty Media	1558	1526	1589	1600	1631	UP	DOWN	DOWN
Nifty Metal	10356	10149	10563	10025	9050	UP	UP	UP
Nifty PSE	9885	9687	10083	9791	9470	UP	UP	UP
Nifty PSU Bank	7569	7418	7721	7362	6649	UP	UP	UP
Nifty Pharma	21936	21497	22375	22033	21729	UP	DOWN	DOWN
Nifty Realty	882	864	900	892	913	DOWN	DOWN	DOWN
Nifty Rural	15520	15210	15831	15551	14484	UP	DOWN	DOWN
360ONE	1084	1063	1106	1058	1054	UP	DOWN	DOWN
ABB	5147	5044	5249	5254	5635	DOWN	DOWN	UP
ABCAPITAL	298	289	307	292	223	UP	UP	UP
ADANIENSOL	932	913	951	878	825	UP	UP	UP
ADANIENT	2542	2492	2593	2508	2407	DOWN	UP	UP
ADANIGREEN	1052	1030	1073	1038	970	DOWN	UP	UP
ADANIPORTS	1396	1368	1424	1408	1285	DOWN	UP	UP
ALKEM	5481	5371	5590	5472	5082	DOWN	UP	UP
AMBER	8246	8081	8411	8209	6979	DOWN	UP	UP
AMBUJACEM	566	555	577	573	550	DOWN	DOWN	DOWN
ANGELONE	2265	2219	2310	2223	2518	UP	DOWN	DOWN
APLAPOLLO	1735	1700	1770	1702	1619	UP	UP	UP
APOLLOHOSP	7695	7541	7849	7693	7079	UP	DOWN	DOWN
ASHOKLEY	139	134	143	139	117	UP	UP	UP
ASIANPAINT	2336	2290	2383	2427	2352	DOWN	DOWN	UP
ASTRAL	1406	1378	1434	1421	1430	UP	DOWN	UP
AUBANK	760	745	775	731	667	UP	UP	UP
AUROPHARMA	1120	1098	1142	1096	1145	DOWN	UP	DOWN
AXISBANK	1167	1144	1191	1144	1104	UP	UP	UP
BAJAJ-AUTO	8810	8634	8986	8905	8433	UP	DOWN	UP
BAJAJFINSV	2015	1974	2055	2043	1924	DOWN	UP	UP
BAJFINANCE	1024	1004	1045	1002	880	UP	UP	UP
BANDHANBANK	163	158	168	163	162	UP	DOWN	DOWN
BANKBARODA	264	256	272	252	234	UP	UP	UP
BANKINDIA	126	122	130	121	111	UP	UP	UP
BANKNIFTY	56192	55068	57316	55267	53297	UP	UP	UP
BDL	1520	1490	1551	1555	1485	UP	UP	UP
BEL	409	401	418	403	341	UP	UP	UP
BHARATFORG	1209	1185	1233	1227	1188	UP	DOWN	UP
BHARTIARTL	1942	1903	1981	1921	1802	UP	DOWN	DOWN
BHEL	239	232	246	236	227	UP	UP	UP
BIOCON	353	342	363	355	353	DOWN	DOWN	DOWN
BLUESTARCO	1892	1854	1930	1915	1866	DOWN	UP	UP
BOSCHLTD	38465	37696	39234	39170	32968	DOWN	DOWN	UP
BPCL	344	334	354	331	302	UP	UP	UP
BRITANNIA	5876	5758	5994	6036	5378	DOWN	DOWN	UP
BSE	2330	2284	2377	2163	2145	UP	UP	UP
CAMS	3831	3754	3908	3881	3934	DOWN	DOWN	DOWN
CANBK	126	122	130	120	103	UP	UP	UP
CDSL	1559	1527	1590	1530	1476	UP	DOWN	DOWN
CGPOWER	761	746	776	765	666	UP	DOWN	UP
CHOLAFIN	1621	1589	1654	1586	1476	DOWN	UP	UP
CIPLA	1513	1483	1543	1533	1497	DOWN	DOWN	UP
COALINDIA	383	372	395	391	386	DOWN	DOWN	UP
COFORGE	1720	1686	1755	1692	1682	UP	UP	DOWN
COLPAL	2209	2164	2253	2293	2474	DOWN	DOWN	UP
CONCOR	538	527	549	541	573	DOWN	DOWN	DOWN
CROMPTON	285	276	293	302	340	DOWN	DOWN	DOWN
CUMMINSIND	3957	3878	4036	3998	3269	DOWN	DOWN	UP
CYIENT	1177	1153	1200	1197	1332	DOWN	DOWN	DOWN
DABUR	485	476	495	514	504	DOWN	DOWN	DOWN
DALBHARAT	2235	2190	2279	2325	2021	DOWN	DOWN	DOWN
DELHIVERY	468	459	477	462	360	UP	DOWN	DOWN
DIVISLAB	6132	6009	6255	5974	6116	UP	UP	DOWN
DIXON	17098	16756	17440	17577	15739	UP	DOWN	DOWN
DLF	729	714	744	747	751	DOWN	DOWN	DOWN
DMART	4305	4219	4391	4550	4081	DOWN	DOWN	DOWN
DRREDDY	1246	1221	1271	1279	1243	DOWN	DOWN	UP
EICHERMOT	6897	6759	7034	6931	5563	DOWN	UP	UP
ETERNAL	346	335	356	332	260	UP	UP	UP
EXIDEIND	398	386	410	406	383	UP	DOWN	UP
FEDERALBNK	207	201	214	196	196	UP	UP	UP
FINNIFTY	26724	26190	27259	26417	25307	UP	UP	UP
FORTIS	1069	1047	1090	983	754	UP	UP	UP
GAIL	178	173	184	178	180	UP	DOWN	DOWN
GLENMARK	1936	1897	1974	2024	1670	DOWN	DOWN	UP
GMRAIRPORT	91	88	94	89	83	UP	DOWN	DOWN
GODREJCP	1129	1106	1151	1197	1182	DOWN	DOWN	DOWN
GODREJPROP	2032	1991	2072	2037	2191	UP	DOWN	DOWN
GRASIM	2811	2754	2867	2807	2638	DOWN	DOWN	UP
HAL	4846	4749	4943	4786	4366	DOWN	UP	UP
HAVELLS	1486	1456	1516	1544	1549	DOWN	DOWN	DOWN
HCLTECH	1487	1457	1516	1441	1612	UP	UP	DOWN
HDFCAMC	5479	5369	5589	5704	4711	DOWN	DOWN	UP
HDFCBANK	977	958	997	965	925	UP	UP	DOWN
HDFCLIFE	754	739	769	768	713	DOWN	DOWN	UP
HEROMOTOCO	5512	5402	5622	5401	4322	UP	UP	UP
HFCL	74	71	77	74	85	DOWN	UP	DOWN
HINDALCO	774	759	790	756	661	UP	UP	UP
HINDPETRO	458	449	467	425	388	UP	UP	UP
HINDUNILVR	2518	2467	2568	2552	2397	DOWN	DOWN	UP
HINDZINC	512	502	522	468	444	UP	UP	UP
HUDCO	229	223	236	227	218	UP	DOWN	UP
ICICIBANK	1376	1349	1404	1388	1364	UP	DOWN	DOWN
ICICIGI	1883	1845	1920	1890	1862	UP	DOWN	DOWN
ICICIPRULI	593	582	605	599	612	UP	DOWN	DOWN
IDEA	9	9	9	8	8	UP	UP	UP
IDFCFIRSTB	73	71	76	71	66	UP	UP	DOWN
IEX	140	136	145	143	171	UP	DOWN	DOWN
IGL	219	212	225	212	204	UP	UP	UP
IIFL	495	485	505	452	411	UP	UP	UP
INDHOTEL	732	718	747	750	774	DOWN	DOWN	DOWN
INDIANB	766	751	782	720	596	UP	UP	UP
INDIGO	5725	5610	5839	5681	5220	DOWN	DOWN	UP
INDUSINDBK	749	734	764	741	840	DOWN	DOWN	DOWN
INDUSTOWER	355	344	365	354	364	UP	UP	DOWN
INFY	1509	1479	1539	1492	1623	UP	DOWN	DOWN
INOXWIND	147	143	151	145	162	UP	DOWN	DOWN
IOC	155	151	160	148	138	UP	UP	UP
IRCTC	710	696	724	717	747	UP	DOWN	DOWN
IREDA	149	144	153	126	168	DOWN	DOWN	UP
IRFC	125	121	129	152	132	UP	DOWN	DOWN
ITC	400	388	412	406	419	UP	DOWN	DOWN
JINDALSTEL	1040	1019	1061	1046	934	DOWN	UP	UP
JIOFIN	307	298	317	308	280	UP	DOWN	DOWN
JSWENERGY	543	532	554	535	520	UP	UP	UP
JSWSTEEL	1175	1152	1199	1132	1013	UP	UP	UP
JUBLFOOD	599	587	611	624	671	DOWN	DOWN	DOWN
KALYANKJIL	483	473	493	489	535	UP	DOWN	DOWN
KAYNES	7103	6960	7245	7231	5824	DOWN	UP	UP
KEI	4251	4166	4336	4128	3681	UP	UP	UP
KFINTECH	1051	1030	1072	1084	1138	DOWN	DOWN	DOWN
KOTAKBANK	2145	2102	2187	2040	2025	UP	UP	UP
KPITTECH	1162	1139	1186	1223	1288	DOWN	DOWN	DOWN
LAURUSLABS	865	848	882	883	690	DOWN	DOWN	DOWN
LICHSGFIN	561	549	572	573	579	DOWN	DOWN	DOWN
LICI	895	877	913	892	860	UP	UP	DOWN
LODHA	1129	1106	1151	1166	1270	DOWN	DOWN	DOWN
LT	3769	3694	3845	3668	3501	UP	UP	UP
LTF	260	252	268	247	180	UP	UP	UP
LTIM	5434	5325	5543	5286	5173	UP	DOWN	UP
LUPIN	1958	1918	1997	1983	2016	DOWN	DOWN	UP
M&M	3443	3374	3512	3529	3073	DOWN	DOWN	UP
MANAPPURAM	294	285	303	289	238	UP	UP	UP
MANKIND	2479	2430	2529	2532	2496	DOWN	DOWN	UP
MARICO	716	702	730	715	688	UP	DOWN	UP
MARUTI	15985	15665	16305	15831	12777	DOWN	UP	UP
MAXHEALTH	1156	1133	1179	1146	1146	UP	DOWN	DOWN
MAXDOCK	2889	2831	2946	2887	2739	UP	DOWN	UP
MCX	8706	8532	8880	7971	6765	UP	UP	UP
MFSL	1596	1564	1628	1579	1346	DOWN	UP	UP
MIDCPNIFTY	13035	12774	13295	12957	12394	UP	UP	DOWN
MOTHERSON	103	100	107	106	96	DOWN	DOWN	UP
MPHASIS	2807	2751	2863	2827	2668	UP	DOWN	DOWN
MUTHOOTFIN	3250	3185	3314	3056	2436	UP	UP	UP
NATIONALUM	230	223	236	214	189	UP	UP	UP
NAUKRI	1347	1320	1373	1363	1442	UP	DOWN	DOWN</

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	260	252	267	257	249	DOWN	UP	UP
COPPER 1	1017	997	1038	923	871	UP	UP	UP
CRUDEOIL 1	5558	5447	5669	5595	5788	DOWN	DOWN	UP
GOLD 1	122865	120408	125322	111361	93749	UP	UP	UP
LEAD 1	184	179	190	182	179	UP	UP	DOWN
NATURALGAS 1	298	289	307	271	302	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	150779	147763	153795	132219	104194	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	295	286	303	280	265	UP	UP	UP
		0	0					
COTWASOIL 1	1300	1274	1326	1290	3108	UP	UP	DOWN
CASTOR 1	6500	6370	6630	6558	6467	DOWN	UP	DOWN
DHANIYA 1	8500	8330	8670	8161	7733	UP	UP	UP
GUARGUM5 1	8797	8621	8973	9065	9812	DOWN	DOWN	DOWN
GUARSEED10 1	4772	4677	4867	5050	5214	DOWN	DOWN	DOWN
JEERAUNJHA 1	19020	18640	19400	19234	21103	DOWN	DOWN	DOWN
MENTHAOIL 1	962	943	982	978	929	DOWN	DOWN	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Copper prices flare-up in positive action

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	122865	122500	121300	123900	125000	Positive	Gold prices witness back in positive action as momentum oscillators still in buy mode. Intraday Strategy: Buy at CMP. Target 123900/125000 with stop at 122400.
MCX SILVER	150779	149999	147899	151800	153000	Positive	Silver prices consolidate. Intraday Strategy: Buy at CMP. Targets 151800/153000 with stop at 149600.
MCX CRUDE OIL	5558	5401	5222	5711	5899	Positive	Crude oil prices rebound amidst oversold conditions. Intraday strategy: Buy at CMP. Targets at 5711/5899. Stop at 5398.
MCX COPPER	1017.00	989	966	1035	1056	Positive	Copper prices back in positive momentum as momentum oscillators still in buy mode. Intraday Strategy: Buy at CMP. Targets at 1035/1056. Stop at 981.
MCX NATURAL GAS	297.9	289	267	322	345	Positive	Natural Gas prices rebound amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 322/345 mark. Strict stop at 286.
USD-INR	88.87	88.71	88.33	89.34	89.78	Positive	USD INR likely to rebound as momentum oscillators shifting to buy mode. Interweek Strategy: Buy at CMP. targeting 89.34/89.78 mark. Strict Stop at 88.69

Gold prices witness huge profit-booking

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	3973	3945	3919	4022	4056	Positive	Gold prices back in positive action. Interweek Strategy: Buy at CMP. Targets 4022/4056 mark with stop at 3943.
SILVER (USD)	47.46	47.00	46.59	48.00	49	Positive	Silver prices witness long unwinding. Interweek Strategy: Buy at CMP. Targets 48/48.55 mark with stop at 46.98.
WTI CRUDE OIL (USD)	61.43	59	55	64	68.00	Positive	Crude oil prices rebound amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 64/68 with stop at 59.
EUR/USD	1.1558	1.1422	1.1275	1.1675	1.1800	Negative	EUR/USD prices witness profit-booking. Interweek Strategy: Sell at CMP. Targets 1.1422/1.1275 with stop at 1.1699
US Dollar Index	99.19	97.88	96.00	101.00	103.00	Positive	US Dollar Index rebound amidst oversold conditions. Interweek Strategy: Buy at CMP. Targets 101/103 with stop at 97.77
DOW JONES	46304	45899	45555	46781	47200	Positive	Dow Jones's back in positive action. Interweek strategy: Buy at CMP. Targets 46781/47200 with stop at 45899.

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